

## Senate Bill No. 329

### CHAPTER 26

An act to amend Section 10153.2 of the Business and Professions Code, relating to real estate brokers.

[Approved by Governor June 30, 2001. Filed with  
Secretary of State July 2, 2001.]

#### LEGISLATIVE COUNSEL'S DIGEST

SB 329, Morrow. Real estate brokers: education requirements.

The Real Estate Law requires the licensure of a person by the Real Estate Commissioner to engage in the business of, act in the capacity of, or advertise or assume to act as, a real estate broker or a real estate salesman within this state. The Real Estate Law requires an applicant to take the examination for an original real estate broker license to submit evidence of the successful completion of certain courses at an accredited institution, including the successful completion of 3 courses from a list of optional courses.

This bill would add to the list of the optional courses a course in computer applications in real estate.

*The people of the State of California do enact as follows:*

SECTION 1. Section 10153.2 of the Business and Professions Code is amended to read:

10153.2. (a) An applicant to take the examination for an original real estate broker license shall also submit evidence, satisfactory to the commissioner, of successful completion, at an accredited institution, of:

(1) A three-semester unit course, or the quarter equivalent thereof, in each of the following:

- (A) Real estate practice.
- (B) Legal aspects of real estate.
- (C) Real estate appraisal.
- (D) Real estate financing.
- (E) Real estate economics or accounting.

(2) A three-semester unit course, or the quarter equivalent thereof, in three of the following:

- (A) Advanced legal aspects of real estate.
- (B) Advanced real estate finance.
- (C) Advanced real estate appraisal.
- (D) Business law.



- (E) Escrows.
- (F) Real estate principles.
- (G) Property management.
- (H) Real estate office administration.
- (I) Mortgage loan brokering and lending.
- (J) Computer applications in real estate.

(b) The commissioner shall waive the requirements of this section for an applicant who is a member of the State Bar of California and shall waive the requirements for which an applicant has successfully completed an equivalent course of study as determined under Section 10153.5.

(c) The commissioner shall extend credit under this section for any course completed to satisfy requirements of Section 10153.3 or 10153.4.

